

Equity Market Review

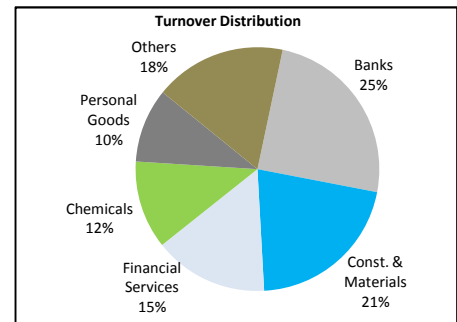
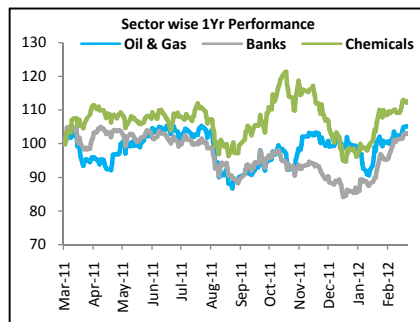
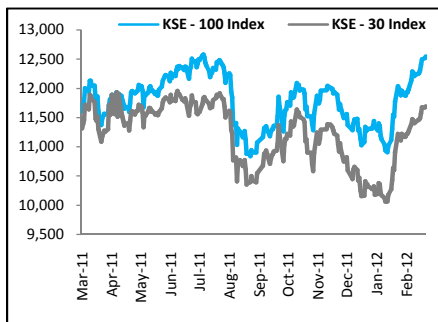
EQUITY

Benchmark Indices	KSE - 100	KSE - 30	KSE - All Shares	KMI - 30	KSE - All Share Vol. Leaders	Price	Turnover (Mn Shrs)
Index Level	12,544	11,690	8,741	22,430	JSCL	10.24	42.91
Change	↑ 26.6	↑ 16.4	↑ 24.6	↑ 130.2	ANL	7.71	25.14
% Change	↑ 0.2%	↑ 0.1%	↑ 0.3%	↑ 0.6%	FCCL	4.28	22.95
Y/Y Change (%)	↑ 4.8%	↑ 1.4%	↑ 5.2%	↑ 15.5%	DGKC	26.59	20.50
MTD Change (%)	↑ 5.6%	↑ 4.6%	↑ 6.3%	↑ 3.7%	TRG	2.74	16.18
QTD Change (%)	↑ 10.5%	↑ 14.8%	↑ 11.3%	↑ 11.4%	LPCL	2.44	14.17
CYTD Change (%)	↑ 10.5%	↑ 14.8%	↑ 11.3%	↑ 11.4%	JSBL	4.07	12.82

Portfolio Investment	Buy (PKR Mn)	Sell (PKR Mn)	Net (PKR Mn)	Net (USD Mn)	Mutual Funds	NAV	Price	Discount
Foreign Investors:	457	-381	76.0	0.8	First Dawood Mutual Fund	8.89	3.49	-60.7%
Local Investors:	8,223	-8,299	-76.0	-0.8	First Capital Mutual Fund	8.58	3.60	-58.0%
Individuals	4,224	-4,350	-126.2	-1.4	PICIC Investment Fund	11.54	5.70	-50.6%
Companies	2,732	-2,748	-16.0	-0.18	PICIC Growth Fund	25.26	12.60	-50.1%
Banks/DFIs	649	-588	60.2	0.7	Golden Arrow	5.79	3.25	-43.8%
NBFC	86	-91	-5.4	-0.1	JS Value Fund Limited	10.33	5.90	-42.9%
Mutual Funds	487	-434	53.4	0.6	JS Growth Fund	10.00	5.82	-41.8%
Others	46	-88	-42.1	-0.5	Asian Stocks Fund	6.56	4.02	-38.7%
Total	8,681	-8,681	0.00	0.00	PICIC Energy Fund	9.37	7.25	-22.6%

Market Capitalization	PKR bn	Market Turnover (Mn Shares)	Future Open Position	PKR Mn
PKR bn	3,274	KSE All Share Index	Current Value	2,119
Advances	166	KSE - 100 Index	Previous Value	2,004
Declines	101	KSE - 30 Index	January-12 Average	1,409
Unchanged	76	Traded Val. (PKR Mn)	December-11 Average	1,283

KSE - 100 Movers	Close	Change	% Change	Index Pts.	Index Wt.	KSE - 30 Movers	Close	Change	% Change	Index Pts.	Index Wt.
Unilever Pak Ltd.	5,650	↑100	↑ 1.8	↑ 5.5	2.5	Hub Power Co.	36.8	↑ 0.4	↑ 1.2	↑ 7.5	5.5
Colgate Palmolive	784.8	↑34.7	↑ 4.6	↑ 5.3	1.0	Lucky Cement	93.8	↑ 2.8	↑ 3.0	↑ 6.8	2.0
United Bank Ltd	63.6	↑ 1.0	↑ 1.6	↑ 4.9	2.6	Nishat Mills Ltd	50.5	↑ 2.0	↑ 4.2	↑ 6.7	1.4
Oil & Gas Dev.	163.3	↓ 0.4	↓ -0.2	↓ -6.3	23.3	Oil & Gas Dev.	163.3	↓ 0.4	↓ -0.2	↓ -4.2	16.7
MCB Bank Ltd	179.4	↓ 6.4	↓ -3.4	↓ -22.1	5.0	MCB Bank Ltd	179.4	↓ 6.4	↓ -3.4	↓ -40.2	9.7



SYMBOL	Opening Before Release			Current Day MTS			MTS Released			Net MTS	
	Closing	Rate %	Vol. (mn)	Val. PKRmn	Vol. (mn)	Val. PKRmn	Vol. (mn)	Val. PKRmn	Vol. (mn)	Val. PKRmn	
BAFL	13.5	18.2	14.7	135.9	1.2	13.7	0.7	6.7	15.1	143.0	
PSO	265.8	17.0	0.6	123.3	0.0	6.9	0.0	9.8	0.6	120.5	
DGKC	26.6	18.3	4.5	85.7	0.9	20.4	0.3	5.6	5.2	100.7	
HUBC	36.8	18.9	3.1	83.4	0.0	0.1	0.0	0.1	3.1	83.5	
FFC	185.9	15.9	0.6	87.2	0.0	5.8	0.1	20.2	0.5	72.9	

Currency				Regional Indices						
Currency	Rate	MTD Chg.	CYTD Chg.	Date	Index	Change	Chg. (%)	MTD	QTD	CYTD
US Dollar	90.9	↑ 0.5%	↑ 1.1%	KSE-100 Index	21-Feb-12	↑ 27	↑ 0.2%	↑ 5.6%	↑ 10.5%	↑ 10.5%
Canadian Dollar	91.3	↑ 1.5%	↑ 3.3%	BSE Sensex	21-Feb-12	↑ 139	↑ 0.8%	↑ 7.2%	↑ 19.2%	↑ 19.2%
European Euro	120.5	↑ 2.0%	↑ 3.3%	Hong Kong HSI	21-Feb-12	↑ 54	↑ 0.3%	↑ 5.3%	↑ 16.5%	↑ 16.5%
British Pound	143.6	↑ 0.8%	↑ 2.8%	Strait Times STI	21-Feb-12	↑ 24	↑ 0.8%	↑ 4.1%	↑ 14.3%	↑ 14.3%
Japanese Yen	1.1	↓ -3.8%	↓ -2.3%	Malaysia KLSE	21-Feb-12	↑ 3	↑ 0.2%	↑ 2.8%	↑ 2.2%	↑ 2.2%
Hong Kong Dollar	11.7	↑ 0.5%	↑ 1.3%	Japan Nikkei	21-Feb-12	↓ -22	↓ -0.2%	↑ 7.5%	↑ 11.9%	↑ 11.9%
Indian Rupee	1.8	↑ 1.1%	↑ 8.9%	Taiwan TWII	21-Feb-12	↓ -33	↓ -0.4%	↑ 5.4%	↑ 12.0%	↑ 12.0%
New Zealand Dollar	76.0	↑ 1.9%	↑ 8.3%	China Shanghai	21-Feb-12	↑ 18	↑ 0.8%	↑ 3.9%	↑ 8.3%	↑ 8.3%
Saudi Riyal	24.3	↑ 0.9%	↑ 0.8%	Indonesia JKSE	21-Feb-12	↑ 26	↑ 0.7%	↑ 1.6%	↑ 4.7%	↑ 4.7%
UAE Dirham	24.8	↑ 0.9%	↑ 0.9%	Korea KOSPI	21-Feb-12	↓ -1	↓ 0.0%	↑ 3.5%	↑ 10.9%	↑ 10.9%